



Electricity Oversight Board

Daily Report for Thursday, December 18, 2003

The average zonal price decreased by 2 percent for SP15 and 10 percent for NP15 to \$22.01/MWh. Despite higher natural gas prices that increased by 6 percent to \$6.48/MMBtu, prices were lower and could have resulted from:

- Warmer temperatures throughout the state that ranged from the low-60s to the low-80s.
- Lower demand. The average actual demand decreased by 325 MW for Thursday.
- Decreased generation outage levels that ranged between 6,300 MW and 6,900 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following banks:

- Sylmar/Victorville-Lugo between 1 a.m. and midnight.
- Miguel Banks between 7 p.m. and 11 p.m.

The CAISO changed the transmission capacity rating changes for the following:

- Eldorado-Moenkopi 500 kv in both directions from 1,555 MW to 840 MW between 5 p.m. and midnight.
- California-Oregon Intertie (COI) from 4,800 MW to 3,600 MW between 6 p.m. and 9 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

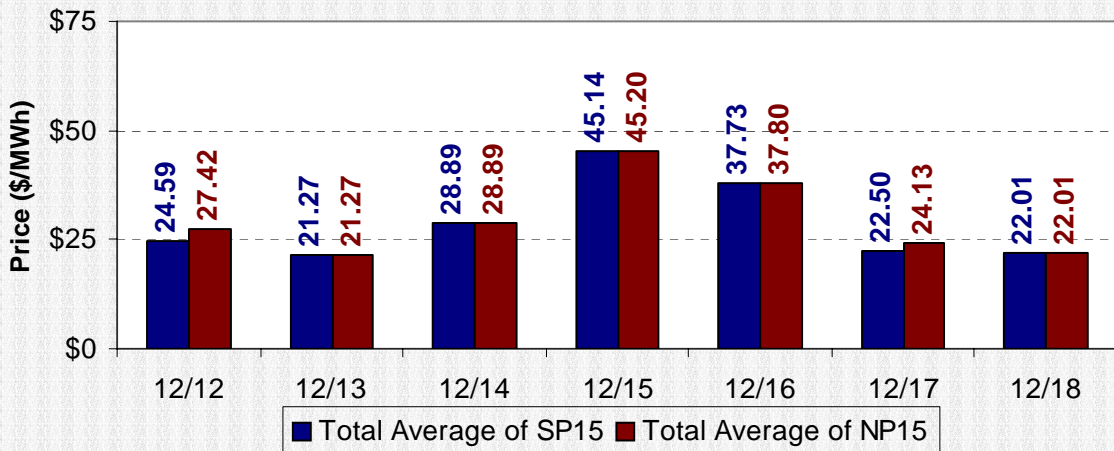
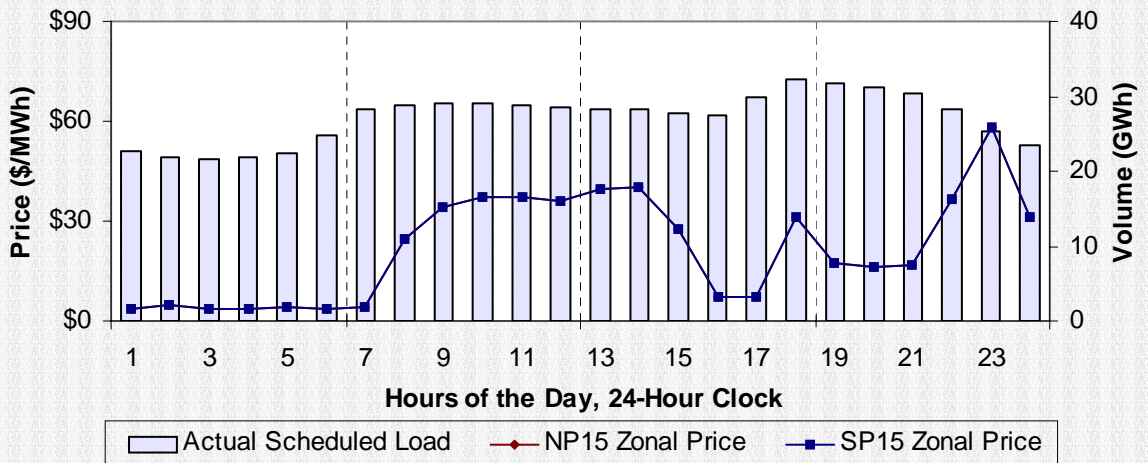


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

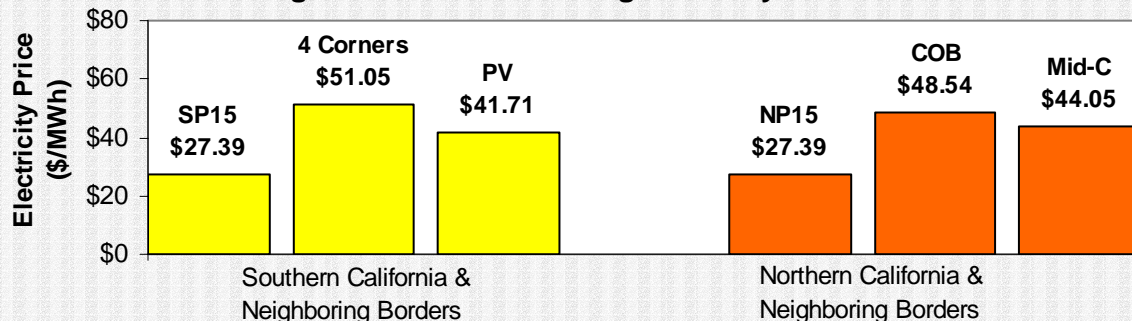


Figure 4a - Seven Day Snapshot of NP15

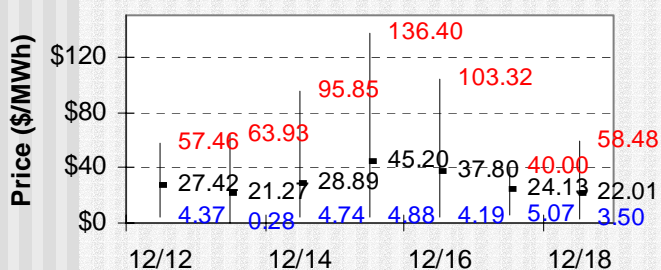


Figure 4b - Seven Day Snapshot of SP15

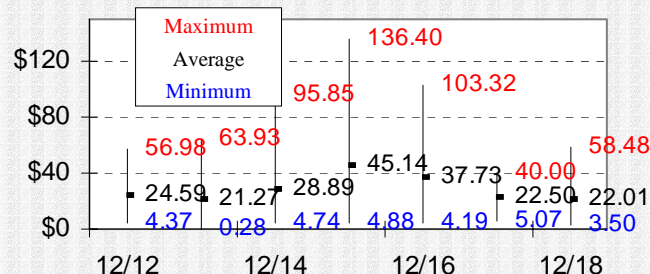
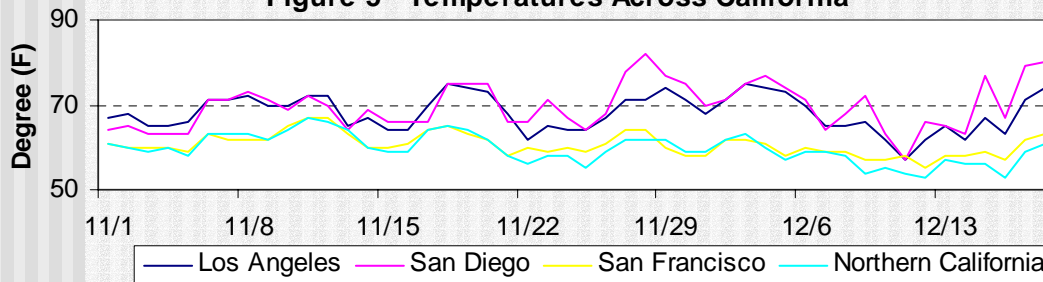


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	74	3
San Diego	80	1
San Francisco	63	1
Northern CA	61	2

Figure 6 - Average Natural Gas Price

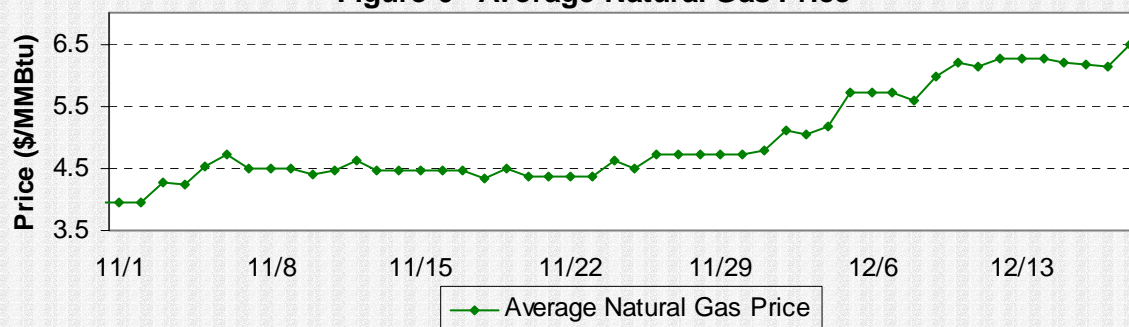


Figure 7 - Average Daily Zonal Price & Total Actual Load

